

PETTISTREE VILLAGE HALL MANAGEMENT COMMITTEE

ACCOUNTS FOR YEAR ENDING 31ST MARCH 2011

<u>INCOME</u>	2010/11	2009/10
	£	£
100 Club	464.00	449.00
Fund Raising	520.36	2,654.57
Letting of Hall, Tables & Chairs	2,281.50	1,136.10
Building Society Interest	12.67	12.88
Pettistree Parish Council	408.50	0.00
Suffolk County Council*	0.00	1,500.00
	<u>3,687.03</u>	<u>5,752.55</u>

EXPENDITURE

Repairs	0.00	0.00
Insurances	338.61	386.35
Electricity	390.90	374.49
Fire Protection	0.00	51.75
License Fee	20.00	25.00
Posts, Stationary, Phones, Tuning, etc.	143.72	84.02
Electrical Equipment	885.16	249.98
Operating surplus of income over expenditure	1,908.64	4,580.96
	<u>3,687.03</u>	<u>5,752.55</u>

BALANCE SHEET

Capital Account Balance at 31st March 2010	11,988.11	7,407.15
Inflow/Outflow for Year	<u>1,908.64</u>	<u>4,580.96</u>
	<u>13,896.75</u>	<u>11,988.11</u>

ASSETS

Ipswich Building Society	9,758.01	9,745.34
Bank	4,137.64	2,241.67
Cash In Hand	1.10	1.10
	<u>13,896.75</u>	<u>11,988.11</u>

NOTES TO THE ACCOUNTS

Note 1 As accruals and prepayments are not considered material, all income and expenditure has been accounted for on a cash basis.

Note 2 The 100 Club runs from 1st May to 30th April and has been incorporated in line with note 1.

AUDIT REPORT

I have audited the Income and Expenditure Account and Balance Sheet of the Pettistree Village Hall Management Committee for the year ended 31st March 2011.

This organisation, in common with many others of similar size and structure, derives a substantial proportion of its income from fund raising and other activities which cannot be fully controlled until entered in the accounting records and are therefore not susceptible to independent verification.

Subject to the above, I am of the opinion that the Income and Expenditure Account and Balance Sheet give a true and fair view of the state of its finances at 31st March 2011, and are in accordance with the cash statement, bank and building society accounts, vouchers and other records.

Graham Forder ACMA
Tuns Cottage
Pettistree